

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
BOARD OF TRUSTEES MEETING

MAY 15, 1978

CALL TO ORDER: 5 p.m.

PRESIDING: LeRoy Craig

ATTENDING: Trustees: LeRoy Craig, Robert Blastock, Bill Babcock,
Charles Lehrman, John Coleman.

College Administration: Dr. James L. Taylor, President,
Karl L. Black, Secretary-Treasurer,
Jerry Meyerhoeffler, Assistant to the President.

College Attorney: Robert Alexander

Visitors: STATESMAN, Annette Jenkins
TIMES-NEWS Dave Morrissey

MINUTES OF APRIL 17, 1978, were approved as written upon MOTION by
Mr. John Coleman, seconded by Mr. Bill Babcock. Affirmative
vote unanimous.

TREASURER'S REPORT For April, 1978, was accepted upon MOTION by Mr. Bill
Babcock, seconded by Mr. John Coleman. Affirmative vote
unanimous.

DISBURSEMENTS included vouchers #1 through #315 totaling \$97,457.32;
including 109A, 139A, 187A 249A, 264A fund transfers
covered by vouchers #316 through #323 amounted to \$8,976.54.

April payrolls were: Regular \$278,084.82

Work/Study 16,600.81

A MOTION by Mr. John Coleman seconded by Mr. Bill Babcock
approved the disbursements, and the transfer of funds and
acknowledged the April payrolls. Affirmative vote unanimous.

CIVIC AUDITORIUM ASSETS: Dr. Harry Brumbach, President and David Mead,
Treasurer of the Civic Auditorium Association presented to
the College of Southern Idaho the remaining assets of the
Civic Auditorium Association. Attached to the minutes is
an inventory of those assets. The market value placed on
them by the Civic Auditorium Association is \$37,359.03.

PRESIDENT'S REPORT: Dr. Taylor reported to the Board that an advisory
committee for Geothermal Energy had been formed including;
Leo Ray, Bob Erkins, Dr. Charles Brockway, Sid Tomlinson
and Dr. Marvin Strobe.

PRESIDENT'S REPORT: Dr. Taylor reported to the Board that due to
(Cont'd) government red tape and restrictions, that the advisory board felt that it would be advisable to go ahead with the drilling of the well and the discovery of the geothermal source, prior to requesting funds for changing over the energy system at the College.

Mr. Craig asked if it would be feasible to change the present energy system at the College to geothermal. Dr. Taylor reported that it would require minimal effort to change over to the geothermal energy.

Mr. Coleman commented that the present system would still have to be used for air conditioning.

Dr. Taylor reported that the Herrett Museum capital fund drive was under way and that \$40,000 had been pledged or collected at this time.

Flood damage from the recent break in the Highline Canal to the College fish hatchery is estimated at between \$5,000 to \$6,000.

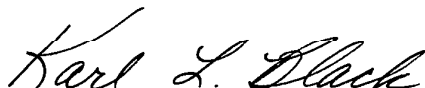
We were very pleased with the graduation exercise. Many telephone calls have been received complimenting the College on the speaker and the way the graduation was conducted.

Dr. Taylor has been working with personnel at the Armory on their request to expand approximately one-hundred feet to the north of their present location.

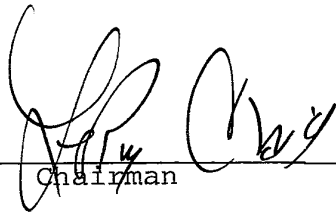
An RCA Rodeo is being planned in November with the agreement that after expenses are taken out all receipts will go to the Herrett Museum.

Dr. Taylor also reported that we are making some physical changes in the dormitory in order to accommodate more girls.

ADJOURNMENT DECLARED: 5:45 p.m.


Secretary-Treasurer

APPROVED: June 19, 1978


Chairman

Board of Trustees
College of Southern Idaho - Junior College District
May 15, 1978
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KL Intermountain Gas Company, Certificate #NY018335, 65 shares,
value as of May 12, 1978 was \$14 7/8 = \$966.87. *

KL * Idaho First National Bank, Twin Falls is mailing original
stock certificates to the transfer agent to have the stock
certificates issued in the name of College of Southern
Idaho - Junior College District. These will be forwarded
to the College upon arrival. Because the Civic Auditorium
Association, this date, will give all of its assets to the
College, we ask that if there are any transfer agent charges,
the College will pay for them.

The total of the above assets to be given is \$37,359.03.

We, as you are, are very proud of the Fine Arts Civic Auditorium building on the
campus and are looking forward to the improvements made possible by the enclosed
funds.

In order to clear ourselves with the Internal Revenue Service, it is again re-
quested as laid out in the January 30, 1978 agreement under Subsection C
that "After the improvements are finished and in working condition, it is agreed
that the College will present to the Civic Auditorium Association, Inc., a
written record of the actual work done and its cost,

CIVIC AUDITORIUM ASSOCIATION, INC.

BY: *Harry F. Brumbach, Jr. M.D.*
Harry F. Brumbach, President

BY: *David R. Mead*
David R. Mead, Treasurer

Accepted this 15 day of May, 1978 the above assets as listed.

COLLEGE OF SOUTHERN IDAHO - JUNIOR COLLEGE DISTRICT

BY: *Karl L. Black, Treasurer*

CIVIC AUDITORIUM ASSOCIATION, INC.
c/o 2045 Hillcrest Drive
Twin Falls, Idaho 83301

May 15, 1978

Board of Trustees
College of Southern Idaho - Junior College District
c/o Dr. James L. Taylor
Falls Avenue
Twin Falls, Idaho 83301

Gentlemen:

This letter will serve as our Letter of Transmittal turning over to you all of the remaining funds of the Civic Auditorium Association, Inc. of Twin Falls, Idaho.

It has been agreed that these funds will be spent on the Fine Arts Civic Auditorium Building on the College of Southern Idaho campus as laid out in an agreement between the Civic Auditorium Association, Inc. and the College of Southern Idaho signed by both parties on the 30th day of January, 1978 in Twin Falls, Idaho.

Enclosed you will please find our following assets:

A) Checks:

- KLB* 1. Idaho First National Bank, Twin Falls, Idaho checking account #70-01094-1 in the amount of \$4,366.17.
- KLB* 2. Twin Falls Bank & Trust Company, Twin Falls, Idaho checking account #01-80068-484 in the amount of \$856.18.

- KLB* B) Cashier's check #034292, Idaho First National Bank in the amount of \$2,609.23.

C) Certificates of Deposit:

- KLB* 1. #697 Fidelity National Bank (Idaho First National Bank) @ 5%, dated April 11, 1969 maturing July 11, 1978 for \$1,601.02 plus interest (\$1,000 face).
- KLB* 2. #701 Fidelity National Bank (Idaho First National Bank) @ 5%, dated April 16, 1969, maturing July 16, 1978 for \$2,401.54 plus interest. (\$1,500 face)
- KLB* 3. #1359 Twin Falls Bank & Trust @ 5%, dated April 10, 1969, maturing July 10, 1978 for \$1,023.04 plus interest. (\$800 face)
- KLB* 4. #2922, Twin Falls Bank and Trust @ 5%, dated May 21, 1971 maturing May 21, 1978 for \$1,534.98 (\$1,200 face).

D) Common Stock:

- KLB* 1. Bethlehem Steel Corporation, Certificate #W238625, 1000 shares, value as of May 12, 1978 was \$22/share = \$22,000.00