2020-2021 Asset Verification Form

_____ _____
Last Name First Name M.I. Student ID#

(_____)_____-_____ _____
Phone Number (Including Area Code) Date of Birth

Please use the following information to complete this asset verification form.

Net Worth means current value minus debt. If net worth is one million or more, enter $999,999. If net worth is negative, enter 0.

Investments *Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.*
Do Include: Trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting education savings plans, call 1-800-433-3243.
Do not include: the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only the debt for which the business or investment farm was used as collateral.
Do not include the value of a family farm that you (your spouse and/or your parents) live on and operate.
Do not include the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time equivalent employees.

STUDENT/SPOUSE ASSETS: (Both dependent and independent students)

- As of today, what is your (and spouse's) total current balance of cash, savings, and checking accounts? Do not include student financial aid. $_____
- As of today, what is the net worth of your (and spouse's) investments, including real estate (not your home)? Net worth means current value minus debt. $_____
- As of today, what is the net worth of your (and spouse's) current businesses and/or investment farms. $_____

PARENT'S ASSETS: (only complete this section if you are considered a dependent student for Federal Financial Aid purposes; and you were required to use your parent's information on your 2020-2021 FAFSA).

- As of today, what is your parents' total current balance of cash, savings, and checking accounts. $_____
- As of today, what is the net worth of your parents' investments, including real estate (not your parents' home)? Net worth means current value minus debt. $_____
- As of today, what is the net worth of your parents' current businesses and/or investment farms. $_____

By signing this form, I certify the information I have provided is complete and accurate to the best of my knowledge.

_____ _____
Student Signature Date

_____ _____
Parent Signature Date