

Parent PLUS Loan Request Form

Complete this form only if it has been determined that it is necessary to borrow additional funds to meet your student's educational expenses while attending the College of Southern Idaho. Please be careful not to borrow more than is actually needed.

Please be sure that all items are completed before submitting any paperwork to the Financial Aid Office.

- Go online: www.studentloans.gov > Parent Borrowers
 - Complete and submit the PLUS Loan Application - online
 - Complete a Parent Loan Agreement for a PLUS Loan (MPN) - online
 - Complete PLUS Credit Counseling - online
- Complete attached forms > Parent and student
 - Complete the CSI **Parent PLUS Loan Request Form** - attached
 - Complete the CSI **PLUS Loan Disbursement Authorization Form** -attached

Please complete all questions and sections of this form. Incomplete information will result in processing delays.

Student Information

Last Name First Name M.I. Student ID#

Parent Information

Last Name First Name M.I. Social Security Number

Address (Physical Address Only, No P.O. Boxes) Date of Birth

City State Zip Phone Number

Driver's License Number State

I certify that all the information reported on this document is true and correct to the best of my knowledge. I understand that if I purposely give false or misleading information, I may be subject to a fine, imprisonment, or both. I also authorize the College of Southern Idaho to make any necessary electronic corrections to my FAFSA based on the information submitted.

Student Signature Date

Parent Signature Date

Loan Calculation Worksheet

Calculate what you will need to borrow under the Federal Direct Loan Program. The following are examples of the expenses a typical student incurs. To avoid over borrowing, only request loan funds for expenses you need.

Tuition and Fees: Idaho Resident = \$140/credit, Out-of-State Resident = \$285/credit. EXAMPLE: \$100 per credit, multiplied by 12 credits per semester, multiplied by 2 semesters = \$2400 <small>Tuition rates are estimates only and are subject to change, please calculate only for the number of semesters you plan to attend.</small>	\$ _____
Books and Supplies: Please refer to Bookstore pricing for your classes in the semesters you plan to attend.	+ \$ _____
Room and Board: Include only your share of housing and food costs (use monthly cost, multiplied by 4 months per semester, multiplied by the number of semesters you will attend.)	+ \$ _____
Transportation: Estimated cost of travelling to and from school only.	+ \$ _____
Miscellaneous Educational Expenses: Other costs directly related to attending school.	+ \$ _____
Dependent Care Expenses: Estimated dependent care costs only for children under 12 years of age and only if not paid by another agency.	+ \$ _____
Subtract Financial Aid and All Other Sources of Aid: <small>(Federal grants, work study, scholarships, student loans, Veteran’s Benefits, Vocational Rehabilitation, Employer Benefits, any other educational assistance received.)</small>	-\$ _____
Total PLUS Loan Amount Requested	\$ _____

NOTE: PLUS Loan amounts cannot exceed your student’s Cost of Attendance Budget (please refer to your student’s award notification) less all other sources of aid/assistance in each award year. Federal PLUS Loan limits may be further limited by your Cost of Attendance Budget or the availability of other sources of financial aid:

IMPORTANT INFORMATION/REQUIREMENTS FOR ALL FEDERAL PLUS LOAN APPLICANTS:

1. The Parent PLUS Loan is a loan that must be repaid.
2. Your student must be enrolled in at least 6 credit hours per term (half-time) for the entire loan period.
3. Your student must be meeting CSI’s Standards of Satisfactory Academic Progress (SAP).
4. Parent PLUS Loan Applicants are subject to a credit check by the U.S. Department of Education. The parent PLUS Loan may be denied for credit reasons.
5. Parent PLUS Loan borrowers must report the following changes to the CSI financial aid staff:
 - Your student’s withdrawal from school.
 - Your student’s transfer to another school.
 - Name/Address change for student or parent.
 - Your student’s enrollment changes due to adding or dropping classes.

Parent PLUS Disbursement Authorization Form

Student Last Name	First Name	M.I.	Student ID#
(____)_____ - _____			
Phone Number (Including Area Code)			Current School Year

A new release must be submitted each school year.

Federal Parent PLUS loan funds must be refunded to the parent borrower unless the parent has signed a waiver and consented to disbursing the funds to his/her student. By signing below, you authorize College of Southern Idaho to refund the excess loan funds (any amount over the tuition, fees, and related charges for the semester) directly to your student in their BankMobile disbursements selected refund preference.

* Please note that it is not possible to do partial refunds
(i.e., splitting amounts between parent and student.) *

Please indicate how you would like to receive the credit balance of the Parent PLUS loan and return this form to the College of Southern Idaho's Financial Aid office.

I authorize College of Southern Idaho to refund any credit balance from my Parent PLUS loan funds directly to my student in their name.

I request that the College of Southern Idaho prepare a check for any credit balance from my Parent PLUS loan funds made payable to me and mailed to me.

Parent Name (Please Print)

Parent Signature

Date

Parent's mailing address (including apt#)

City

State

Zip