2021-2022 SUBSIDIZED LOAN REQUEST FORM

Name ____________________________________________ Student ID __________________________

Amount requested ___________ -OR- ☐ I would like to receive the maximum loan amount my budget will allow.

_________ Initial here if you would like to cancel your work-study aid offer and replace it with this sub loan.

Students may borrow subsidized and/or unsubsidized loans, depending on their cost of attendance, dependency status, and year in school. You can view the Direct Loan Borrower’s Rights & Responsibilities Statement and a Sample Repayment Plan at https://ifap.ed.gov/sites/default/files/attachments/2020-04/SubUnsubMPN.pdf (pg. 6-14.)

Note: This form is for subsidized loans only. Read carefully and sign below:

<table>
<thead>
<tr>
<th>Subsidized</th>
<th>Unsubsidized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Based on Financial need and does not accrue interest as long as the student is enrolled in at least six credit hours.</td>
<td>Begins accruing interest at the time of disbursement; interest will accrue and be capitalized at the end of deferment.</td>
</tr>
</tbody>
</table>

Interest Rate & Loan Fees
• Visit https://studentaid.ed.gov/sa/types/loans/interest-rates to find the most current interest rate and loan fees.

Repayment
• Repayment of principal and interest is deferred until 6 months after you cease to be enrolled at least half-time in a degree/certificate program.
• I understand that I have 14 days after my loan is disbursed to cancel the loan and return any loan funds received to CSI.

Loan Tips
• The net loan amount is credited to your student account in equal disbursements for each term you attend.
• You are responsible for repaying the gross loan amount.
• Loans will be disbursed in two equal installments. If only attending one term loans will be split into two equal disbursements within that one term.
• I understand that if I drop below 6 credit hours before my loans are disbursed to me, I am no longer eligible to receive the funds. At this time exit counseling will be required.
• I know that I need to complete Student Loan Entrance Counseling and sign a Master Promissory Note (MPN) before my loan will be disbursed.
• I understand that my loan eligibility may change if I have received additional financial aid that has not been reported to the CSI Financial Aid Office.
• If my loan needs to be adjusted, I will be responsible for repaying the over awarded amount to CSI.
• I certify that I will only use this loan for education-related expenses.
• I understand that subsidized loans have limitations and I can lose my interest subsidy. I understand and have read about the 150% subsidized loan limit.

If your subsidized loan does not meet your financial needs you may submit the Unsubsidized Loan request.

I hereby read and understand the above statements regarding my student loan award and have attached the following documents to this form with submission to the Financial Aid office.

Signature___________________________________________________ Date_______________

NSLDS Loans (___/___) ________
Annual Limit Reached? (YES/NO)
Prorate needed? (YES/NO)
Aggregate Amount: __________________________
SULA: _______ Budget Remaining: _______
New Loan Amount: __________________

***Office Use only***

Federal Loan Data:
Loan period correct? ___ Academic Year correct? ___ Origination check ___
Dependent or Independent
6 Eligible Credits: (YES/NO)
POE/Student Info Grade Level:

Document details: (Approved/Received)
Comment: (approved, denied, term)
Revised award letter sent: ___
Summer loan? check academic year on all other loans
Advisor Initials: Date:

315 Falls Avenue • PO Box 1238 • Twin Falls Idaho 83303-1238 • 208.733.9554 • www.csi.edu