2021-2022 UNSUBSIDIZED LOAN REQUEST FORM

Name ________________________________________________ Student ID______________________________________

Amount requested _______________________-OR- □ I would like to receive the maximum loan amount my budget will allow.

Students may borrow subsidized and/or unsubsidized loans, depending on their cost of attendance, dependency status, and year in school. You can view the Direct Loan Borrower’s Rights & Responsibilities Statement and a Sample Repayment Plan at https://ifap.ed.gov/sites/default/files/attachments/2020-04/SubUnsubMPN.pdf (pg. 6-14.)

Note: This form is for unsubsidized loans only

<table>
<thead>
<tr>
<th>Subsidized</th>
<th>Unsubsidized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Based on Financial need and does not accrue interest as long as the student is enrolled in at least six credit hours.</td>
<td>Begins accruing interest at the time of disbursement; interest will accrue and be capitalized at the end of deferment.</td>
</tr>
</tbody>
</table>

The following must be submitted for a loan request to be processed:

- Visit https://studentaid.ed.gov/sa/types/loans/interest-rates to find the most current interest rate and loan fees.

Interest Rate & Loan Fee
- The interest rate varies depending on the loan type and the first disbursement date of the loan. You are responsible for all interest costs on a Federal Direct Unsubsidized Loan.

Repayment
- Interest begins when the loan is disbursed.
- Interest will be charged on the amount that is capitalized.
- Repayment of principal is deferred until 6 months after you cease to be enrolled at least half-time in a degree/certificate program.
- I know that I have 14 days after my loan is disbursed to cancel the loan and return any loan funds received to CSI.

Loan Tips
- The net loan amount is credited to your student account in equal disbursements for each term you attend.
- Loans will be disbursed in two equal installments. If only attending one term loans will be split into two equal disbursements within that one term.
- I understand that if I drop below 6 credit hours before my loans are disbursed to me, I am no longer eligible to receive the funds. I will also be required to complete exit counseling if I drop below six credits.
- I know that I need to complete Student Loan Entrance Counseling and sign a Master Promissory Note before my loan will be disbursed.
- I understand that my loan eligibility may change if I receive additional financial aid that has not been reported to the CSI Financial Aid Office.
- If my loan needs to be adjusted, I will be responsible for repaying the over awarded amount to CSI.
- I certify that I will only use this loan for education-related expenses

I hereby read and understand the above statements regarding my student loan award and have attached the following documents to this form with submission to the Financial Aid office

Student Signature____________________________________ Date_________________

***Office Use only***

<table>
<thead>
<tr>
<th>Federal Loan Data:</th>
<th>Document details: (Approved/Received)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan period correct?</td>
<td>Comment: (approved, denied, term)</td>
</tr>
<tr>
<td>Academic Year correct?</td>
<td>Revised award letter sent: ____</td>
</tr>
<tr>
<td>Origination check</td>
<td>Summer loan? check academic year on all other loans</td>
</tr>
<tr>
<td>Dependent or Independent</td>
<td>Advisor Initials: Date:</td>
</tr>
<tr>
<td>6 Eligible Credits: (YES/NO)</td>
<td></td>
</tr>
<tr>
<td>POE/Student Info Grade Level:</td>
<td></td>
</tr>
</tbody>
</table>

NSLDS Loans (___/___)  
Annual Limit Reached? (YES/NO)  
Prorate needed? (YES/NO)  
Aggregate Amount:  
SULA: _______ Budget Remaining:  
New Loan Amount:  

315 Falls Avenue • PO Box 1238 • Twin Falls Idaho 83303-1238 • 208.733.9554 • www.csi.edu