

2026-2027 UNSUBSIDIZED LOAN REQUEST FORM

Name _____ Student ID _____

Amount requested _____ -OR- ☐ I would like to receive the maximum loan amount my budget will allow. Students may borrow subsidized and/or unsubsidized loans, depending on their cost of attendance, dependency status, and year in school. You can view the [Direct Loan Borrower's Rights & Responsibilities Statement](#) and a [Sample Repayment Plan Repaying Student Loans 101 | Federal Student Aid](#)

Note: This form is for unsubsidized loans only

Subsidized	Unsubsidized
Based on Financial need and does not accrue interest if the student is enrolled in at least six eligible credit hours.	Begins accruing interest at the time of disbursement; interest will accrue and be capitalized at the end of deferment.

The following *must* be submitted for a loan request to be processed:

- [Studentaid.gov](#) > Loan Repayment > Repayment Calculator > I want to Find the Best Student Repayment Strategy > Login using your FSA ID
 - Enter the total amount of your student loans here: \$ _____
 - Using your student loan balances complete the repayment estimator.
 - What payment plan do you like the most? _____
 - What is your estimated payment? \$ _____

Interest Rate & Loan Fee

- The interest rate varies depending on the loan type and the first *disbursement date* of the loan. You are responsible for all interest costs on a Federal Direct Unsubsidized Loan.
- Visit <https://studentaid.gov/understand-aid/types/loans/interest-rates?os=v&ref=app> to find the most current interest rate and loan fees.

Repayment

- Interest begins when the loan is disbursed.
- Interest will be charged on the amount that is capitalized.
- Repayment of principal is deferred until 6 months after you cease to be enrolled in at least 6 eligible credits in a degree/certificate program.
- I know that I have 14 days after my loan is disbursed to cancel the loan and return any loan funds received to CSI.

Loan Tips

- I know that I need to complete [Student Loan Entrance Counseling](#) (<https://studentaid.gov/entrance-counseling/>) and sign a [Master Promissory Note \(MPN\)](#) (<https://studentaid.gov/mpn/>) before my loan will be disbursed.
- The *net* loan amount is credited to your student account.
- Loans will be disbursed in two disbursements. If only attending one term loans will be split into two disbursements within that one term.
- I understand that if I drop below 6 eligible credit hours before my loans are disbursed to me, I am no longer eligible to receive the funds. I will also be required to complete exit counseling if I drop below six eligible credits.
- I understand that my loan eligibility may change if I receive additional financial aid that has not been reported to the CSI Financial Aid Office.
- If my loan needs to be adjusted, I will be responsible for repaying the over awarded amount to CSI.
- I certify that I will only use this loan for education-related expenses
- **Starting with the 2026-2027 academic year all Direct Loans will be prorated based on enrollment. This new regulation is part of the One Big Beautiful Bill Act (OBBBA).**

I hereby read and understand the above statements regarding my student loan award and have attached the following documents to this form with submission to the Financial Aid office

Student Signature _____ Date _____